



# City of San Marino

## Staff Report

Steven W. Huang, DDS, Mayor  
Gretchen Shepherd Romey, Vice Mayor  
Susan Jakobowski, Council Member  
Steve Talt, Council Member  
Ken Ude, Council Member

TO: Mayor and City Council

FROM: Marcella Marlowe, Ph.D., City Manager

BY: Irwin Bornstein, Interim Finance Director  
Mark Siegfried, Accounting Manager/Controller

DATE: December 11, 2019

**SUBJECT: RECEIVE AND FILE FINANCIAL REPORT AS OF AUGUST 31, 2019**

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### STRATEGIC PLAN CRITICAL SUCCESS FACTORS

- Efficient, Responsive, and Effective City Services
- Fiscally Responsible and Transparent City Government

### BACKGROUND

The following presents the financial activity of the City for the month of August 2019 as well as the fiscal year to date financial information. These figures are unaudited and have been compiled by the Finance Department. Financial information as noted at August 31, 2018 has been included for comparative purposes.

### DISCUSSION

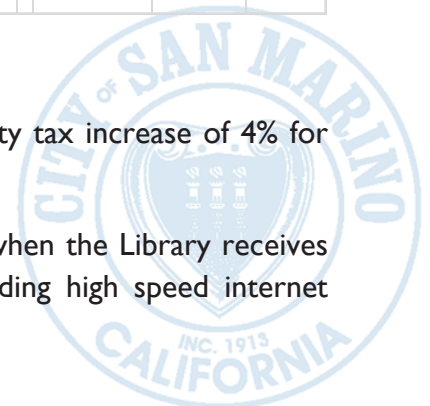
#### ***August 2019 versus August 2018 Financial Information***

Below is a snapshot of the revenues and expenditures for the General Fund (Fund 101), the Public Safety Fund (Fund 103) and all of the Special Revenue Funds.

<b>GOVERNMENTAL FUNDS (UNRESTRICTED)</b>							
<b>General Fund (101)</b>							
Revenues	August	August	Monthly	CY vs PY		CY vs Budget	
	2019	2018	BUDGET	\$\$\$	%	\$\$\$	%
Taxes	656,632	638,364	905,026	18,268	2.9%	(248,394)	-27%
Licenses & Permits	85,908	92,640	61,833	(6,732)	-7.3%	24,074	39%
Charges for Service	157,901	167,801	162,425	(9,899)	-5.9%	(4,524)	-3%
Intergovernmental	-	13,923	0	(13,923)	-100.0%	0	#DIV/0!
Fines & Forfeitures	22,075	1,125	1,458	20,950	1862.2%	20,617	1414%
Money & Property	73,047	27,946	34,233	45,101	161.4%	38,814	113%
Miscellaneous	7,914	907	2,417	7,006	772.4%	5,497	227%
<b>General Fund Total Revenues</b>	<b>1,003,477</b>	<b>942,706</b>	<b>1,167,393</b>	<b>60,771</b>	<b>6.4%</b>	<b>(163,916)</b>	<b>-14%</b>
<b>Expenses</b>							
Expenses	August	August	Monthly	CY vs PY		CY vs Budget	
	2019	2018	BUDGET	\$\$\$	%	\$\$\$	%
Administration	161,822	201,159	243,873	(39,337)	-19.6%	(82,051)	-34%
Planning & Building Department	117,489	122,078	135,055	(4,590)	-3.8%	(17,566)	-13%
Emergency Services	948	1,014	4,630	(65)	-6.4%	(3,682)	-80%
Parks and Public Works Department	242,334	301,739	280,595	(59,405)	-19.7%	(38,260)	-14%
Recreation Department	146,363	161,657	140,982	(15,294)	-9.5%	5,381	4%
Library Department	96,065	141,257	121,160	(45,192)	-32.0%	(25,095)	-21%
El Molino Viejo	-	-	4,583	0	#DIV/0!	(4,583)	-100%
<b>General Fund Total Expenses</b>	<b>765,021</b>	<b>928,903</b>	<b>930,878</b>	<b>(163,882)</b>	<b>-17.6%</b>	<b>(165,857)</b>	<b>-18%</b>
<b>Net Income-General Fund</b>	<b>238,456</b>	<b>13,803</b>	<b>236,515</b>	<b>224,653</b>	<b>1627.6%</b>	<b>1,941</b>	<b>1%</b>
<b>Public Safety Fund (103)</b>							
Revenues	August	August	Monthly	CY vs PY		CY vs Budget	
	2019	2018	BUDGET	\$\$\$	%	\$\$\$	%
Taxes	-	-	137,146	0	#DIV/0!	(137,146)	-100%
Charges for Service	36,432	55,170	50,808	(18,738)	-34.0%	(14,377)	-28%
Intergovernmental	656	2,707	2,833	(2,051)	-75.8%	(2,177)	-77%
Fines & Fees	6,995	12,345	9,333	(5,350)	-43.3%	(2,338)	-25%
Miscellaneous	225	250	8,500	(25)	-10.1%	(8,275)	-97%
	44,307	70,471	208,621	(26,164)	-37.1%	(164,314)	-79%
<b>Expenses</b>							
Expenses	August	August	Monthly	CY vs PY		CY vs Budget	
	2019	2018	BUDGET	\$\$\$	%	\$\$\$	%
Police Department	402,518	389,576	558,499	12,943	3.3%	(155,980)	-28%
Fire Department	352,531	361,943	441,870	(9,412)	-2.6%	(89,339)	-20%
	755,049	751,518	1,000,368	3,531	0.5%	(245,319)	-25%
<b>Net Income-Public Safety Fund</b>	<b>(710,742)</b>	<b>(681,047)</b>	<b>(791,747)</b>	<b>(29,694)</b>	<b>4.4%</b>	<b>81,005</b>	<b>-10%</b>
<b>SPECIAL REVENUE FUNDS (RESTRICTED)</b>							
Revenues	August	August	Monthly	CY vs PY		CY vs Budget	
	2019	2018	BUDGET	\$\$\$	%	\$\$\$	%
	24,873	251,520	149,191	(226,647)	-90.1%	(124,318)	-83%
<b>Expenses</b>	18,348	16,753	231,449	1,595	9.5%	(213,100)	-92%
<b>Net Income-Special Revenue Funds</b>	<b>6,525</b>	<b>234,766</b>	<b>(82,258)</b>	<b>(228,241)</b>	<b>-97.2%</b>	<b>88,783</b>	<b>-108%</b>
Total Revenues-All Funds	1,115,410	1,303,436		(188,025)			
Total Expenses-All Funds	1,612,007	1,795,749		(183,742)			
Net Income-All Funds	(496,597)	(492,314)		(4,283)			

Items of Note:

1. Increase in Taxes of 2.9% is consistent with projected property tax increase of 4% for the year.
2. Decrease in Intergovernmental Revenues is due to timing of when the Library receives their annual rebate from The Califa Group related to providing high speed internet



access to the community. The Library received the current year reimbursement on September 27, 2019.

3. Increase in Fines & Forfeitures is due to two large tree fines being paid in August 2019 for \$10,000 and \$11,800, respectively.
4. Increase in Money & Property is due to three reasons. First, the City received \$17k (126% increase) of additional interest income compared to August 2018. This is due to the City Treasurer investing available funds in various investments such as LAIF and a bank money market fund to take advantage of interest rates that are more competitive than those of certificates of deposits. Second, the Recreation department had an increase of \$21k related to rental income in August 2019 compared to August 2018. The increase in rental income is due to two reasons. One reason was due to the \$7,555 payment from the Chinese School of San Marino for their summer program being received in August 2019 after the fee was approved at the June 12, 2019 City Council meeting. Last year, the Recreation department received the same rental payment in June 2018. The second reason was due to the Recreation department receiving \$18k on August 5, 2019 from The Way Church which rents space at Stoneman School paid their rent for the months of August 2019 through November 2019 in advance. The Way Church normally pays month to month at a rate of \$4,400 per month. Third, the Parks and Public Works department had an increase of \$7k related to rental income in August 2019 compared to August 2018. This is due to receiving a \$6,525 payment from the South Pasadena/San Marino YMCA in August 2019 for hosting their summer day camp at Lacy Park. In the prior year, the fee was \$3,500 and paid in March 2018.
5. Decrease in Total Expenses for the General Fund is due to the fact that the City paid the total Unfunded Accrued Liability (UAL) related to pensions in July 2019 versus making monthly payments, in order to achieve net savings of approximately \$47k for the year. Due to this, the various departments will not incur monthly pension expense moving forward. The table below reflects the Total Expenses for the General Fund compared to last year once last year's monthly payment is removed.

			Less: UAL Payment	Adjusted		
	@ 8.31.19	@ 8.31.18	in Aug 2018	@ 8.31.18	\$ Change	% Change
Administration	161,822	201,159	31,955	169,204	(7,382)	-4.4%
Planning & Building Department	117,489	122,078	22,133	99,946	17,543	17.6%
Emergency Services	948	1,014	-	1,014	(65)	-6.4%
Parks and Public Works Department	242,334	301,739	42,039	259,700	(17,366)	-6.7%
Recreation Department	146,363	161,657	12,049	149,608	(3,245)	-2.2%
Library Department	96,065	141,257	22,788	118,469	(22,405)	-18.9%

The increase in Planning & Building Department is due to a \$9k increase in legal fees related to code enforcement issues as well as \$4k related to renewal of the Code Enforcement Software which was paid in July in the previous fiscal year and \$2k for the Citywide Historical Resources Survey. Finally, the Planning & Building Department had an increase of \$11.3k of salary related expenses due to step increases and the cost of living adjustment that was in effect as of the beginning of the fiscal year.

6. Decrease in Charges for Service is due to a \$23k decrease in revenues received related to paramedic services. This was offset by a \$4k increase in other miscellaneous charges levied by the Police Department such as special outside services (\$1.7k) report copy charges (\$0.5k), vehicle impound fees (\$1k) and towing fees (\$1.1k).
7. Increase of Police Department expenses is due to the following reasons. First, there was a \$4k increase of recruitment expenses compared to last year for background checks of police officer recruits and volunteers. Second, due to out of town training seminars for staff, staff development expenses increased by \$1k from last year. Third, the department purchased body armor for 2 officers during the month which caused uniform expenses to increase by \$2k from last year. The department will get reimbursed 50% of this cost by a Department of Justice grant in the next few months once the claims are processed. Finally, other salary related expenses such as cafeteria benefits and pension expense increased \$6k from prior year.
8. Decrease in Revenues related to Special Revenue Funds is due to a one-time payment of \$231,009 that was received in August 2018 from the LA County Metropolitan Transportation Authority. In May 2017, the City decided to participate in an Exchange Program with MTA where Federal Surface Transportation Program-Local Funds were exchanged with MTA for a like amount of MTA Local Transportation Funds and have less stringent requirements than Federal funding requirements. These funds were released to the City by MTA a year later in August 2018. This was offset by a \$4.3k increase in Gas Tax Fund revenues compared to August 2018.

### ***August 2019 YTD versus August 2018 YTD Financial Information***

Below is a snapshot of the year-to-date revenues and expenditures for the General Fund (Fund 101), the Public Safety Fund (Fund 103) and all of the Special Revenue Funds.



<b>General Fund (101)</b>				<b>CY vs PY</b>		<b>CY vs Budget</b>		
<b>Revenues</b>	<b>YTD</b>	<b>PY YTD</b>	<b>BUDGET</b>	<b>\$\$\$</b>	<b>%</b>	<b>\$\$\$</b>	<b>%</b>	
Taxes	699,738	681,399	19,909,000	18,338	2.7%	(19,209,262)	-96%	<b>Note 1</b>
Licenses & Permits	155,134	155,912	742,000	(778)	-0.5%	(586,866)	-79%	
Charges for Service	288,319	299,484	1,949,100	(11,165)	-3.7%	(1,660,781)	-85%	
Intergovernmental	-	13,923	1,733,100	(13,923)	-100.0%	(1,733,100)	-100%	<b>Note 2</b>
Fines & Forfeitures	45,160	2,140	17,500	43,020	2010.3%	27,660	158%	<b>Note 3</b>
Money & Property	105,788	53,168	410,800	52,620	99.0%	(305,012)	-74%	<b>Note 4</b>
Miscellaneous	10,984	907	29,000	10,077	1110.9%	(18,016)	-62%	
<b>General Fund Total Revenues</b>	<b>1,305,124</b>	<b>1,206,934</b>	<b>24,790,500</b>	<b>98,190</b>	<b>8.1%</b>	<b>(23,485,376)</b>	<b>-95%</b>	
				<b>CY vs PY</b>		<b>CY vs Budget</b>		
<b>Expenses</b>	<b>YTD</b>	<b>PY YTD</b>	<b>BUDGET</b>	<b>\$\$\$</b>	<b>%</b>	<b>\$\$\$</b>	<b>%</b>	
Administration	439,534	371,360	2,926,474	68,174	18.4%	(2,486,940)	-85%	
Planning & Building Department	264,718	205,050	1,620,657	59,669	29.1%	(1,355,939)	-84%	
Emergency Services	3,449	1,582	55,565	1,867	118.0%	(52,116)	-94%	
Parks and Public Works Department	551,539	507,643	3,367,138	43,896	8.6%	(2,815,599)	-84%	
Recreation Department	271,743	269,584	1,691,783	2,159	0.8%	(1,420,040)	-84%	
Library Department	289,663	272,347	1,453,915	17,316	6.4%	(1,164,252)	-80%	
El Molino Viejo	-	-	55,000	0	#DIV/0!	(55,000)	-100%	
<b>General Fund Total Expenses</b>	<b>1,820,647</b>	<b>1,627,567</b>	<b>11,170,532</b>	<b>193,080</b>	<b>11.9%</b>	<b>(9,349,885)</b>	<b>-84%</b>	<b>Note 5</b>
<b>Net Income-General Fund</b>	<b>(515,523)</b>	<b>(420,633)</b>	<b>13,619,968</b>	<b>(94,890)</b>	<b>22.6%</b>	<b>(14,135,491)</b>	<b>-104%</b>	
				<b>CY vs PY</b>		<b>CY vs Budget</b>		
<b>Public Safety Fund (103)</b>	<b>YTD</b>	<b>PY YTD</b>	<b>BUDGET</b>	<b>\$\$\$</b>	<b>%</b>	<b>\$\$\$</b>	<b>%</b>	
Taxes	872	-	3,457,700	872	#DIV/0!	(3,456,828)	-100%	
Charges for Service	89,001	100,329	609,700	(11,328)	-11.3%	(520,699)	-85%	<b>Note 6</b>
Intergovernmental	656	2,707	34,000	(2,051)	-75.8%	(33,344)	-98%	
Fines & Fees	8,540	19,834	112,000	(11,294)	-56.9%	(103,460)	-92%	<b>Note 7</b>
Miscellaneous	225	350	102,000	(125)	-35.8%	(101,775)	-100%	
	99,294	123,220	4,315,400	(23,926)	-19.4%	(4,216,106)	-98%	
				<b>CY vs PY</b>		<b>CY vs Budget</b>		
<b>Expenses</b>	<b>YTD</b>	<b>PY YTD</b>	<b>BUDGET</b>	<b>\$\$\$</b>	<b>%</b>	<b>\$\$\$</b>	<b>%</b>	
Police Department	1,426,886	877,069	6,701,985	549,816	62.7%	(5,275,099)	-79%	
Fire Department	1,356,795	719,462	5,302,434	637,333	88.6%	(3,945,639)	-74%	
	2,783,681	1,596,532	12,004,419	1,187,149	74.4%	(9,220,738)	-77%	<b>Note 8</b>
<b>Net Income-Public Safety Fund</b>	<b>(2,684,387)</b>	<b>(1,473,312)</b>	<b>(7,689,019)</b>	<b>(1,211,075)</b>	<b>82.2%</b>	<b>5,004,632</b>	<b>-65%</b>	
				<b>CY vs PY</b>		<b>CY vs Budget</b>		
<b>SPECIAL REVENUE FUNDS (RESTRICTED)</b>	<b>YTD</b>	<b>PY YTD</b>	<b>BUDGET</b>	<b>\$\$\$</b>	<b>%</b>	<b>\$\$\$</b>	<b>%</b>	
<b>Revenues</b>	47,745	290,490	1,790,289	(242,745)	-83.6%	(1,742,544)	-97%	<b>Note 9</b>
<b>Expenses</b>	111,538	109,730	2,777,383	1,808	1.6%	(2,665,845)	-96%	
<b>Net Income-Special Revenue Funds</b>	<b>(63,794)</b>	<b>180,760</b>	<b>(987,094)</b>	<b>(244,554)</b>	<b>-135.3%</b>	<b>923,301</b>	<b>-94%</b>	
Total Revenues-All Funds	1,593,213	1,745,793		(152,580)				
Total Expenses-All Funds	6,579,119	4,916,244		1,662,874				
Net Income-All Funds	(4,985,906)	(3,170,451)		(1,815,455)				



Items of Note:

1. Increase in Taxes of 2.7% is consistent with projected property tax increase of 4% for the year.
2. Decrease in Intergovernmental Revenues is due to timing of when the Library receives their annual rebate from The Califa Group related to providing high speed internet access to the community. The Library received the current year reimbursement on September 27, 2019.
3. Increase in Fines & Forfeitures is due to four large tree fines greater than \$5k being paid in the current year. These large tree fines were for \$8k, \$8.5k, \$10k and \$12k. The City also received two other payments for two smaller fines amount to \$1k and \$3.9k. In the prior year, the City did not have any tree fines through August 31, 2018.
4. Increase in Money & Property is due to three reasons. First, the City received \$28k (105% increase) of additional interest income compared to last year. This is due to the City Treasurer investing available funds in various investments such as LAIF and a bank money market fund to take advantage of interest rates that are more competitive than those of certificates of deposits. Second, the Recreation department received \$18k on August 5, 2019 from The Way Church which rents space at Stoneman School paid their rent for the months of August 2019 through November 2019 in advance. The Way Church normally pays month to month at a rate of \$4,400 per month. Third, the increase for the Parks and Public Works department is due to receiving a \$6,525 payment from the South Pasadena/San Marino YMCA in August 2019 for hosting their summer day camp at Lacy Park. In the prior year, the fee was \$3,500 and paid in March 2018.
5. Increase in Total Expenses for the General Fund is due to the fact that the City paid the total unfunded accrued liability related to pensions in July 2019 versus making monthly payments, in order to achieve net savings of approximately \$47k for the year. Due to this, the various departments incurred the total expense at the beginning of the year as opposed to equal monthly installments like in the year ended June 30, 2019. The table below reflects the Total Expenses for the General Fund compared to last year once unfunded accrued liability payments are removed.



	Less: UAL			Less: UAL			\$ Change	% Change	
	Payments	Adjusted		Payments	Adjusted				
	@ 8.31.19	to Date	@ 8.31.19	@ 8.31.18	to Date	@ 8.31.18			
Administration	439,534	87,316	352,218	371,360	63,910	307,450	44,768	15%	Note 5a
Planning & Building Department	264,718	80,042	184,676	205,050	44,266	160,784	23,892	15%	Note 5b
Emergency Services	3,449	-	3,449	1,582	-	1,582	1,867	118%	
Parks and Public Works Department	551,539	151,930	399,610	507,643	84,078	423,565	(23,955)	-6%	
Recreation Department	271,743	40,879	230,864	269,584	24,097	245,487	(14,623)	-6%	
Library Department	289,663	82,393	207,271	272,347	45,575	226,772	(19,502)	-9%	
El Molino Viejo	-	-	-	-	-	-	-		
	1,820,647	442,558	1,378,089	1,627,567	261,926	1,365,641	12,448	1%	

Note 5a: The increase in Administration Expenses is due to a few reasons. First, due to renewing the Envisio Strategic Planning and Management Software license in July 2019 for \$13k. The software was previously paid in June 2018 after the contract was approved. Second, the City hired a consultant in the current year to perform the Needs Assessment survey of the Recreation Department which has incurred \$13k in the current year. Third, the Human Resources Department has incurred \$15k of additional recruitment costs in the current year to fill positions held by interim personnel. The remaining difference is due to salary related expenses (salaries and pension).

Note 5b: The increase in Planning & Building Department is due to a \$9k increase in legal fees related to code enforcement issues as well as \$12k of additional other contract services compared to prior year. The remaining difference is due to salary related expenses (salaries and pension).

6. Decrease in Charges for Service is due to a decrease of \$11k in revenues received related to paramedic services.
7. Decrease in Fines and Fees is due to a decrease of \$8k in revenues received related to parking citations and a decrease of \$4k related to vehicle code fines.
8. Increase in Total Expenses for the Public Safety Fund is due to the fact that the City paid the total unfunded accrued liability related to pensions in July 2019 versus making monthly payments, in order to achieve net savings of approximately \$47k for the year. Due to this, the Police and Fire departments incurred the total expense at the beginning of the year as opposed to equal monthly installments like in the year ended June 30, 2019. The table below reflects the Total Expenses for the Public Safety Fund compared to last year once unfunded accrued liability payments are removed.

	@ 8.31.19	@ 8.31.18	\$ Change	% Change
Total Expenses-Police & Fire	2,783,681	1,596,532		
Less: Unfunded Accrued Liability Payments to Date	(1,453,554)	(201,612)		
Adjusted Total Expenses-Police & Fire	1,330,127	1,394,919	(64,792)	-5%

9. Decrease in Revenues related to Special Revenue Funds is due to a one-time payment of \$231,009 that was received in August 2018 from the LA County Metropolitan Transportation Authority. In May 2017, the City decided to participate in an Exchange Program with MTA where Federal Surface Transportation Program-Local Funds were exchanged with MTA for a like amount of MTA Local Transportation Funds and have less stringent requirements than Federal funding requirements. These funds were released to the City by MTA a year later in August 2018. Revenues related to Special Revenue Funds also decreased by \$16k due to timing of when our quarterly reimbursement from the Los Angeles County Regional Park and Open Space District is received for maintenance performed at the Thurnher House.

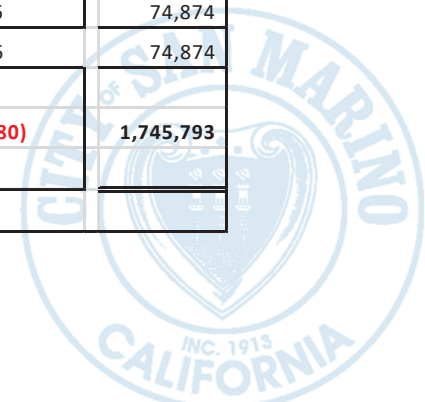
***All Funds Revenue Summary at August 31, 2019***

In the next summary, budgeted revenues are shown against actual revenue at August 31, 2019 and in comparison to the prior year at this same time period.





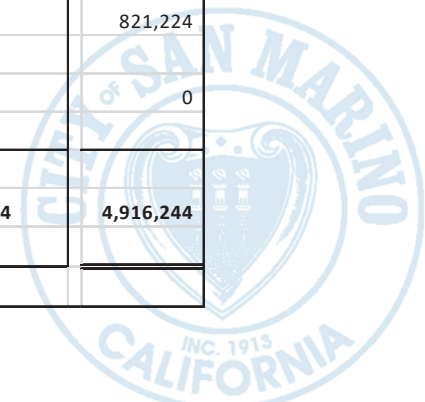
<b>All Revenue by Fund</b>					
For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete					
	Adopted	Year-to-Date		Increase/(Decrease)	Prior Year
	Budget	Actual	%	v. Prior Year	Actual
<b>General Funds Group</b>					
General Fund	24,790,500	1,305,124	5%	98,190	1,206,934
Public Safety Fund	4,315,400	99,294	2%	(23,926)	123,220
Fourth of July	60,200	52,905	88%	9,185	43,720
San Marino Center	23,000	300	1%	(5,310)	5,610
Donations to City	70,000	3,696	5%	2,750	946
<b>Total General Fund</b>	<b>29,259,100</b>	<b>1,461,319</b>	<b>5%</b>	<b>80,889</b>	<b>1,380,429</b>
<b>Special Revenue Funds</b>					
Gas Taxes	585,020	47,745	8%	3,950	43,795
CDBG	5,872	0	0%	0	0
County Park Prop A	12,848	0	100%	(15,686)	15,686
Prop A Transit	277,814	0	0%	0	0
Drought	700	0	0%	0	0
Air Quality (AQMD)	18,500	0	0%	0	0
STPL	0	0	100%	(231,009)	231,009
TDA	9,592	0	0%	0	0
Prop C Transit	232,808	0	0%	0	0
PEG Fees	33,400	0	0%	0	0
Asset Forfeiture	500	0	0%	0	0
Granada Ave.	0	0	100%	0	0
Used Oil Grant	5,300	0	100%	0	0
Recycling	1,000	0	0%	0	0
COPS	154,300	0	0%	0	0
Homeland Security Grant	93,124	0	100%	0	0
County Measure R	169,124	0	0%	0	0
County Measure M	190,387	0	0%	0	0
<b>Total Special Revenue Funds</b>	<b>1,790,289</b>	<b>47,745</b>	<b>3%</b>	<b>(242,745)</b>	<b>290,490</b>
<b>Capital Project Fund</b>					
Capital Projects	220,000	0		0	0
<b>Internal Service Fund</b>					
Capital Equipment	504,900	84,150	17%	9,276	74,874
<b>Total Internal Service Funds</b>	<b>504,900</b>	<b>84,150</b>	<b>17%</b>	<b>9,276</b>	<b>74,874</b>
<b>Total All Revenue</b>	<b>31,774,289</b>	<b>1,593,213</b>	<b>5%</b>	<b>(152,580)</b>	<b>1,745,793</b>



## All Funds Expenditure Summary at August 31, 2019

In the next summary, budgeted expenditures are shown against actual expenditures at August 31, 2019 and in comparison to the prior year at this same time period.

All Expenditures by Fund					
For Month Ended August 31, 2019 – 17% of Fiscal Year Complete					
	Adopted	Year-to-Date		Increase/(Decrease)	Prior Year
	Budget	Actual	%	v. Prior Year	Actual
<b>General Funds Group</b>					
General Fund	11,170,532	1,820,647	16%	193,080	1,627,567
Public Safety Fund	12,004,419	2,783,681	23%	1,187,149	1,596,532
Fourth of July	71,845	25,642	36%	(11,563)	37,206
San Marino Center	56,578	10,293	18%	481	9,812
Donations to City	117,500	5,577	5%	(1,691)	7,268
Workers' Compensation	566,467	141,140	25%	24,898	116,242
General Liability	789,215	822,824	104%	287,004	535,820
<b>Total General Fund</b>	<b>24,776,556</b>	<b>5,609,805</b>	<b>23%</b>	<b>1,679,359</b>	<b>3,930,446</b>
<b>Special Revenue Funds</b>					
Gas Taxes	1,867,300	0	0%	0	0
CDBG	2,966	1,039	35%	650	389
County Park Prop A	0	2,286	100%	(247)	2,533
Prop A Transit	253,495	16,316	6%	1,405	14,911
Drought	0	0	100%	0	0
TDA	18,600	0	0%	0	0
Prop C Transit	10,000	0	0%	0	0
Used Oil Grant	0	0	100%	0	0
COPS	91,898	91,898	100%	0	91,898
Homeland Security Grant	93,124	0	0%	0	0
County Measure R	440,000	0	0%	0	0
County Measure M	0	0	100%	0	0
<b>Total Special Revenue</b>	<b>2,777,383</b>	<b>111,538</b>	<b>4%</b>	<b>1,808</b>	<b>109,730</b>
<b>Capital Projects Funds</b>					
Capital Projects	4,627,050	11,189	0%	(43,656)	54,845
<b>Debt Service Funds</b>					
Debt Service	846,587	846,587	100%	25,364	821,224
<b>Internal Service Funds</b>					
Capital Equipment	397,216	0	0%	0	0
<b>Total Expenditures</b>	<b>33,424,792</b>	<b>6,579,119</b>	<b>20%</b>	<b>1,662,874</b>	<b>4,916,244</b>



## **FISCAL IMPACT & PROCUREMENT REVIEW**

This report possesses no fiscal impact and requires no procurement review.

## **LEGAL REVIEW**

The City Attorney's office has reviewed and approved as to form.

## **RECOMMENDATION**

Staff recommends that this report be received and filed. If the City Council concurs with staff's recommendation, an appropriate motion would be:

"I move to receive and file the financial report as of August 31, 2019."

## **ATTACHMENTS**

1. Revenue Summary Report at August 31, 2019
2. Expenditure Summary Report at August 31, 2019
3. Five-Year Forecast – General and Public Safety Funds



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## Attachment 1: Revenue Summary Report

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Fiscal Year 2019-20  
**Revenue Summary Report**

For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY @ 8.31.18	This Year v. Last Year	
	Budget	@ 8.31.19	%		\$	%
<b>GOVERNMENTAL FUNDS (UNRESTRICTED)</b>						
<b>General Fund (101)</b>						
Taxes						
Property Taxes	16,400,000	427,516	3%	417,411	10,105	2%
Sales Taxes	519,000	0	0%	0	0	#DIV/0!
Franchise Taxes	642,000	27,458	4%	13,784	13,674	99%
Property Transfer Taxes	187,000	23,396	13%	25,318	(1,921)	-8%
Utility Users Taxes	1,676,000	139,314	8%	132,501	6,813	5%
Business License Taxes	485,000	82,053	17%	92,385	(10,332)	-11%
Subtotal Taxes	19,909,000	699,738	4%	681,399	18,338	3%
Licenses & Permits						
Street & Curb Permits	172,000	26,431	15%	23,936	2,495	10%
Building Permits	525,000	117,771	22%	124,339	(6,569)	-5%
Tree Permits	25,000	3,695	15%	4,165	(470)	-11%
Bicycle Licenses	0	414	#DIV/0!	0	414	#DIV/0!
Film Permits	20,000	6,824	34%	3,472	3,352	97%
Subtotal Licenses & Permits	742,000	155,134	21%	155,912	(778)	0%
Charges for Service						
Administration	250	0	0%	0	0	#DIV/0!
Planning & Building Department	330,100	53,190	16%	71,840	(18,650)	-26%
Public Works, Streets, Parks Department	135,000	10,998	8%	11,248	(250)	-2%
Recreation Department	1,178,650	175,909	15%	167,065	8,843	5%
Library Department	305,100	48,223	16%	49,331	(1,108)	-2%
Subtotal Charges for Service	1,949,100	288,319	15%	299,484	(11,165)	-4%
Intergovernmental						
VLF	6,200	0	0%	0	0	#DIV/0!
VLF Swap (Motor Vehicle In-Lieu)	1,713,000	0	0%	0	0	#DIV/0!
Cenic Rebates	13,900	0	0%	13,923	(13,923)	-100%
Subtotal Intergovernmental	1,733,100	0	0%	13,923	(13,923)	-100%
Fines & Forfeitures						
Fines & Fees	0	25	#DIV/0!	50	(25)	-50%
Tree Fines	5,000	43,935	879%	0	43,935	#DIV/0!
Business License NOV's	12,500	1,200	10%	2,090	(890)	-43%
Subtotal Fines & Forfeitures	17,500	45,160	258%	2,140	43,020	2010%
Money & Property						
Rentals - PW	500	0	0%	0	0	#DIV/0!
Rents & Concessions - Park	87,900	16,532	19%	9,950	6,582	66%
Rents & Concessions - Recreation	82,400	34,342	42%	16,038	18,304	114%
Library Rentals	0	560	#DIV/0!	650	(90)	-14%
Interest Income	240,000	54,355	23%	26,530	27,825	105%
Subtotal Money & Property	410,800	105,788	26%	53,168	52,620	99%
Miscellaneous						
Miscellaneous	15,000	3,514	23%	907	2,607	287%
Damage to City Property	10,000	7,470	75%	0	7,470	#DIV/0!
Sale of Property	0	0	#DIV/0!	0	0	#DIV/0!
City Reimbursements	0	0	#DIV/0!	0	0	#DIV/0!
Old Mill Reimbursements	0	0	#DIV/0!	0	0	#DIV/0!
Miscellaneous - Library	4,000	0	0%	0	0	#DIV/0!
Subtotal Miscellaneous	29,000	10,984	38%	907	10,077	1111%
<b>General Fund Total</b>	<b>24,790,500</b>	<b>1,305,124</b>	<b>5%</b>	<b>1,206,934</b>	<b>98,190</b>	<b>8%</b>

Fiscal Year 2019-20  
**Revenue Summary Report**

For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY @ 8.31.18	This Year v. Last Year	
	Budget	@ 8.31.19	%		\$	%
<b>Public Safety Fund (103)</b>						
Taxes						
Property Taxes	3,284,000	872	0%	0	872	#DIV/0!
Augmentation Fund	173,700	0	0%	0	0	#DIV/0!
Subtotal Taxes	3,457,700	872	0%	0	872	#DIV/0!
Charges for Service						
Shared Fire Command	0	0	#DIV/0!	0	0	#DIV/0!
Paramedic Services	510,000	72,390	14%	84,012	(11,622)	-14%
All Other Charges	99,700	16,612	17%	16,318	294	2%
Subtotal Charges for Service	609,700	89,001	15%	100,329	(11,328)	-11%
Intergovernmental						
POST and GEMT Reimbursements	34,000	656	2%	2,707	(2,051)	-76%
Subtotal Intergovernmental	34,000	656	2%	2,707	(2,051)	-76%
Fines & Fees						
Parking Citations	68,000	7,585	11%	15,314	(7,729)	-50%
Vehicle Code Fines	44,000	955	2%	4,520	(3,565)	-79%
Subtotal Fines & Fees	112,000	8,540	8%	19,834	(11,294)	-57%
Miscellaneous						
Strike Team Reimbursements	100,000	0	0%	0	0	#DIV/0!
All Other Misc	2,000	225	11%	350	(125)	-36%
Subtotal Miscellaneous	102,000	225	0%	350	(125)	-36%
<b>Total Public Safety Fund</b>	<b>4,315,400</b>	<b>99,294</b>	<b>2%</b>	<b>123,220</b>	<b>(23,926)</b>	<b>-19%</b>
<b>Fourth of July Fund (104)</b>	60,200	52,905	88%	43,720	9,185	21%
<b>San Marino Center Fund (105)</b>	23,000	300	1%	5,610	(5,310)	-95%
<b>Donations Fund (281)</b>	70,000	3,696	5%	946	2,750	291%
<b>GENERAL FUNDS GROUP TOTAL</b>	<b>29,259,100</b>	<b>1,461,319</b>	<b>5%</b>	<b>1,380,429</b>	<b>80,889</b>	<b>6%</b>
<b>SPECIAL REVENUE FUNDS (RESTRICTED)</b>						
<b>Gas Tax Fund (202)</b>						
Interest Income	15,000	0	0%	0	0	#DIV/0!
Section 2105	73,835	11,286	15%	11,443	(157)	-1%
Section 2106	48,396	7,260	15%	7,704	(444)	-6%
Section 2107	96,956	9,723	10%	9,532	192	2%
Section 2107.5	3,000	3,000	100%	3,000	0	0%
Section 2032	219,673	0	0%	0	0	#DIV/0!
Traffic Congestion Relief - Prop 42	14,967	0	0%	0	0	#DIV/0!
Section 2103	113,193	16,476	15%	12,116	4,359	36%
<b>Total Gas Tax Fund</b>	<b>585,020</b>	<b>47,745</b>	<b>8%</b>	<b>43,795</b>	<b>3,950</b>	<b>9%</b>
<b>Community Development Block Grant Fund (204)</b>	5,872	0	0%	0	0	#DIV/0!



Fiscal Year 2019-20  
**Revenue Summary Report**  
 For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY @ 8.31.18	This Year v. Last Year	
	Budget	@ 8.31.19	%		\$	%
County Park Prop A Fund (206)	12,848	0	0%	15,686	(15,686)	-100%
Prop A Transit Fund (207)	277,814	0	0%	0	0	#DIV/0!
Drought Fund (209)	700	0	0%	0	0	#DIV/0!
Air Quality Management District Fund (212)	18,500	0	0%	0	0	#DIV/0!
STPL Fund (213)	0	0	#DIV/0!	231,009	(231,009)	-100%
Transportation Development Act (TDA) Fund (214)	9,592	0	0%	0	0	#DIV/0!
Prop C Transit Fund (215)	232,808	0	0%	0	0	#DIV/0!
Public Education and Government (PEG) Fund (216)	33,400	0	0%	0	0	#DIV/0!
Asset Forfeiture (Police) (217)	500	0	0%	0	0	#DIV/0!
Granada Ave. Assessment Dist. #2 Fund (220)	0	0	#DIV/0!	0	0	#DIV/0!
Used Oil Grant Fund (221)	5,300	0	0%	0	0	#DIV/0!
California Recycling Grant Fund (226)	1,000	0	0%	0	0	#DIV/0!
Citizens' Option for Public Safety (COPS) Fund (233)	154,300	0	0%	0	0	#DIV/0!
Homeland Security Grant (240)	93,124	0	0%	0	0	#DIV/0!
Measure R Transit Fund (243)	169,124	0	0%	0	0	#DIV/0!
Measure M Transit Fund (247)	190,387	0	0%	-	0	#DIV/0!
<b>SPECIAL REVENUE RESTRICTED FUNDS TOTALS</b>	<b>1,790,289</b>	<b>47,745</b>	<b>3%</b>	<b>290,490</b>	<b>(242,745)</b>	<b>-84%</b>

Fiscal Year 2019-20  
**Revenue Summary Report**  
 For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY @ 8.31.18	This Year v. Last Year	
	Budget	@ 8.31.19	%		\$	%
<b>PROPRIETARY FUNDS (INTERNAL SERVICES)</b>						
Capitalized Equipment Fund (591)	504,900	84,150	17%	74,874	9,276	12%
<b>INTERNAL SERVICE FUNDS TOTALS</b>	<b>504,900</b>	<b>84,150</b>	<b>17%</b>	<b>74,874</b>	<b>9,276</b>	<b>12%</b>
<b>CAPITAL PROJECTS FUND</b>						
Interest Income	220,000	0	0%	0	0	#DIV/0!
Huntington Library Donation	0	0	#DIV/0!	0	0	#DIV/0!
	220,000	0	0%	0	0	#DIV/0!
<b>FIDUCIARY FUNDS</b>						
Agency Fund (609)	0	0	#DIV/0!	0	0	#DIV/0!
<b>FIDUCIARY FUNDS TOTALS</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>
<b>ALL REVENUE GROUPS &amp; FUNDS TOTAL</b>	<b>31,774,289</b>	<b>1,593,213</b>	<b>5%</b>	<b>1,745,793</b>	<b>(152,580)</b>	<b>-9%</b>

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Attachment 2: Expenditure Summary Report

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Fiscal Year 2019-20  
**Expenditure Summary Report**  
 For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY	This Year v. Last Year	
	Budget	@ 8.31.19	%	@ 8.31.18	\$	%
<b>GOVERNMENTAL FUNDS (UNRESTRICTED)</b>						
<b>General Fund (101)</b>						
City Council	27,437	13,657	50%	1,070	12,588	1177%
City Attorney	247,000	0	0%	4,367	(4,367)	-100%
Administration	0	0	#DIV/0!	(17,574)	17,574	-100%
Non-Department	682,000	43,266	6%	26,968	16,298	60%
City Manager's Office	837,840	151,308	18%	107,898	43,411	40%
Human Resources	377,619	61,993	16%	117,813	(55,820)	-47%
Finance Department	754,578	169,310	22%	130,819	38,491	29%
<b>Administration</b>	<b>2,926,474</b>	<b>439,534</b>		<b>371,360</b>	<b>68,174</b>	
Planning & Building Department	1,620,657	264,718	16%	205,050	59,669	29%
Emergency Services	55,565	3,449	6%	1,582	1,867	118%
Public Works, Streets, Parks Department						
Administration	432,853	36,921	9%	42,544	(5,623)	-13%
Garage	254,267	49,679	20%	51,507	(1,827)	-4%
Sewers	348,500	63,760	18%	11,518	52,242	454%
Streets	929,278	154,281	17%	170,607	(16,327)	-10%
Lacy Park	526,791	98,939	19%	87,248	11,691	13%
Public Grounds	698,149	133,122	19%	134,702	(1,580)	-1%
Buildings	177,300	14,838	8%	9,517	5,321	56%
Subtotal Parks & PW	<b>3,367,138</b>	<b>551,539</b>	<b>16%</b>	<b>507,643</b>	<b>43,896</b>	<b>9%</b>
Recreation Department						
Administration	393,990	68,561	17%	57,198	11,363	20%
Aquatics	127,429	42,437	33%	43,325	(887)	-2%
Contract Classes	297,495	65,120	22%	72,798	(7,678)	-11%
Special Events	37,745	5,400	14%	5,429	(29)	-1%
Senior Activities	44,276	3,805	9%	4,801	(996)	-21%
Day Care	200,769	18,684	9%	19,291	(608)	-3%
Day Camp	161,039	21,229	13%	15,334	5,895	38%
Preschool	407,085	44,857	11%	49,051	(4,193)	-9%
San Marino Center/Thurnher House	21,955	1,649	0%	2,357	(708)	-30%
Subtotal Recreation	<b>1,691,783</b>	<b>271,743</b>	<b>16%</b>	<b>269,584</b>	<b>2,159</b>	<b>1%</b>
Library Department						
Administration	566,195	133,244	24%	125,726	7,518	6%
Adult Services	275,199	57,130	21%	54,936	2,195	4%
Children's Services	175,785	36,156	21%	33,947	2,209	7%
Processing	110,377	12,493	11%	12,434	59	0%
Circulation	326,359	50,640	16%	45,305	5,335	12%
Subtotal Library	<b>1,453,915</b>	<b>289,663</b>	<b>20%</b>	<b>272,347</b>	<b>17,316</b>	<b>6%</b>
El Molino Viejo	55,000	0	0%	0	0	#DIV/0!
<b>Total General Fund</b>	<b>11,170,532</b>	<b>1,820,647</b>	<b>16%</b>	<b>1,627,567</b>	<b>193,080</b>	<b>12%</b>
<b>Public Safety Fund (103)</b>						
Police Department	6,701,985	1,426,886	21%	877,069	549,816	63%
Fire Department	5,302,434	1,356,795	26%	719,462	637,333	89%
<b>Public Safety Fund</b>	<b>12,004,419</b>	<b>2,783,681</b>	<b>23%</b>	<b>1,596,532</b>	<b>1,187,149</b>	<b>74%</b>
<b>Fourth of July Event Fund (104)</b>						
4th of July	71,845	25,642	36%	37,206	(11,563)	-31%
4th of July Event Fund	71,845	25,642	36%	37,206	(11,563)	-31%
<b>San Marino Center Fund (105)</b>						
San Marino Center	56,578	10,293	18%	9,812	481	5%
<b>SM Center Fund</b>	<b>56,578</b>	<b>10,293</b>	<b>18%</b>	<b>9,812</b>	<b>481</b>	<b>5%</b>

Fiscal Year 2019-20  
**Expenditure Summary Report**  
For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY	This Year v. Last Year	
	Budget	@ 8.31.19	%	@ 8.31.18	\$	%
<b>Donations to City Fund (281)</b>						
Police	0	0	#DIV/0!	0	0	#DIV/0!
Fire	0	0	#DIV/0!	0	0	#DIV/0!
Lacy Park	50,000	1,137	2%	0	1,137	#DIV/0!
Special Events	2,500	0	0%	0	0	#DIV/0!
Preschool	1,500	0	0%	0	0	#DIV/0!
Thurnher House	0	0	#DIV/0!	0	0	#DIV/0!
Library Administration	3,000	80	3%	0	80	#DIV/0!
Library Adult Services	20,000	2,300	12%	1,678	622	37%
Library Children's Services	40,500	2,060	5%	5,590	(3,530)	-63%
Donations to City Fund	<u>117,500</u>	<u>5,577</u>	<u>5%</u>	<u>7,268</u>	<u>(1,691)</u>	<u>-23%</u>
<b>Workers' Compensation Fund (595)</b>						
Administration	0	0	#DIV/0!	28,319	(28,319)	-100%
Human Resources	190,517	104,650	55%	5,340	99,310	1860%
Planning & Building	5,775	0	0%	0	0	#DIV/0!
Police	127,050	12,059	9%	7,849	4,211	54%
Fire	211,750	24,430	12%	74,734	(50,304)	-67%
PW Administration	23,100	0	0%	0	0	#DIV/0!
Recreation Administration	2,500	0	0%	0	0	#DIV/0!
	5,775	0	0%	0	0	#DIV/0!
Workers' Comp Fund	<u>566,467</u>	<u>141,140</u>	<u>25%</u>	<u>116,242</u>	<u>24,898</u>	<u>21%</u>
<b>General Liability Fund (596)</b>						
CJPIA Insurance Premiums	789,215	822,824	104%	535,820	287,004	54%
General Liability Fund	<u>789,215</u>	<u>822,824</u>	<u>104%</u>	<u>535,820</u>	<u>287,004</u>	<u>54%</u>
<b>GENERAL FUND GROUP TOTAL</b>	<b>24,776,556</b>	<b>5,609,805</b>	<b>23%</b>	<b>3,930,446</b>	<b>1,679,359</b>	<b>43%</b>
<b>SPECIAL REVENUE FUNDS (RESTRICTED)</b>						
<b>Gas Tax Fund (202)</b>						
Street Rehabilitation	1,867,300	0	0%	0	0	#DIV/0!
Gas Tax Fund	<u>1,867,300</u>	<u>0</u>	<u>0%</u>	<u>0</u>	<u>0</u>	<u>#DIV/0!</u>
<b>Community Development Block Grant Fund (204)</b>						
Sidewalk Repair	0	0	#DIV/0!	0	0	#DIV/0!
Senior Outreach	2,966	1,039	35%	389	650	167%
CDBG Fund	<u>2,966</u>	<u>1,039</u>	<u>35%</u>	<u>389</u>	<u>650</u>	<u>167%</u>
<b>County Park Prop A Bond Fund (206)</b>						
Thurnher House	0	2,286	#DIV/0!	2,533	(247)	-10%
Park Prop A Bonds	<u>0</u>	<u>2,286</u>	<u>#DIV/0!</u>	<u>2,533</u>	<u>(247)</u>	<u>-10%</u>
<b>Prop A Transportation Fund (207)</b>						
Administration/Finance	123,750	0	0%	0	0	#DIV/0!
Aquatics	1,324	0	0%	0	0	#DIV/0!
Senior Activities	12,939	1,345	10%	1,625	(280)	-17%
Day Care	77,381	0	0%	0	0	#DIV/0!
Day Camp	38,101	14,971	39%	13,286	1,685	13%
Prop A Transportation Fund	<u>253,495</u>	<u>16,316</u>	<u>6%</u>	<u>14,911</u>	<u>1,405</u>	<u>9%</u>
<b>Drought Fund (209)</b>						
Contract Services	0	0	#DIV/0!	0	0	#DIV/0!
Drought Fund	<u>0</u>	<u>0</u>	<u>#DIV/0!</u>	<u>0</u>	<u>0</u>	<u>#DIV/0!</u>

Fiscal Year 2019-20  
**Expenditure Summary Report**  
 For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY	This Year v. Last Year	
	Budget	@ 8.31.19	%	@ 8.31.18	\$	%
<b>Transportation Development Act (TDA) Fund (214)</b>						
Street Rehabilitation	18,600	0	0%	0	0	#DIV/0!
TDA Fund	18,600	0	0%	0	0	#DIV/0!
<b>Prop C Transit Fund (215)</b>						
Streets	10,000	0	0%	0	0	#DIV/0!
Prop C Fund	10,000	0	0%	0	0	#DIV/0!
<b>Used Oil Grant (221)</b>						
Planning & Building	0	0	#DIV/0!	0	0	#DIV/0!
Used Oil Fund	0	0	#DIV/0!	0	0	#DIV/0!
<b>COPS Fund (233)</b>						
Police Contract Services	91,898	91,898	100%	91,898	0	0%
COPS Fund	91,898	91,898	100%	91,898	0	0%
<b>Homeland Security Grant Fund (240)</b>						
Capitalized Equipment	93,124	0	0%	0	0	#DIV/0!
Measure R Fund	93,124	0	0%	0	0	#DIV/0!
<b>Measure R Fund (243)</b>						
Street Rehabilitation	440,000	0	0%	0	0	#DIV/0!
Measure R Fund	440,000	0	0%	0	0	#DIV/0!
<b>Measure M Fund (247)</b>						
Street Rehabilitation	0	0	#DIV/0!	0	0	#DIV/0!
Measure M Fund	0	0	#DIV/0!	0	0	#DIV/0!
<b>SPECIAL REVENUE RESTRICTED FUNDS TOTALS</b>	<b>2,777,383</b>	<b>111,538</b>	<b>4%</b>	<b>109,730</b>	<b>1,808</b>	<b>2%</b>
<b>CAPITAL PROJECTS FUNDS</b>						
<b>Capital Projects Fund (394)</b>						
Construction - Police Department Lobby	8,000	0	0%	0	0	#DIV/0!
Fire Apparatus Doors	70,000	0	0%	0	0	#DIV/0!
Civic Center Environmental Assessment	0	0	#DIV/0!	0	0	#DIV/0!
Condition Assessment-All Buildings	20,000	5,215	26%	19,230	(14,015)	-73%
City Hall Campus	0	0	#DIV/0!	0	0	#DIV/0!
Stoneman School Fire Safety Project	39,300	0	0%	0	0	#DIV/0!
Sewer Projects						
Condition Assessment-Stormwater System	150,000	0	0%	0	0	#DIV/0!
Drainage Wash Improvement Program	117,000	0	0%	0	0	#DIV/0!
Sewer/Storm Drain Replacement	70,000	0	0%	0	0	#DIV/0!
Sewer Master Plan	57,200	3,170	6%	0	3,170	#DIV/0!
Catch Basin Replacement	30,000	0	0%	0	0	#DIV/0!
Culvert Replacement Program	59,000	0	0%	0	0	#DIV/0!
Lift Station Replacements	314,000	0	0%	0	0	#DIV/0!
Rio Hondo Load Reduction Strategy	257,000	0	0%	0	0	#DIV/0!
Trash Capture Filters	25,000	0	0%	0	0	#DIV/0!
Street Projects						
Slurry Seal - Various Streets	2,360,000	0	0%	0	0	#DIV/0!
Sidewalk Repair - Various Streets	376,930	0	0%	0	0	#DIV/0!
City Wide Traffic Study	150,000	0	0%	0	0	#DIV/0!
Traffic Signal Cabinets	61,250	0	0%	0	0	#DIV/0!
Biennial Striping & Markings	45,000	0	0%	0	0	#DIV/0!
Streetlight Management Plan	45,000	0	0%	0	0	#DIV/0!
Lacy Park Projects		0	#DIV/0!	0	0	#DIV/0!

Fiscal Year 2019-20  
**Expenditure Summary Report**  
For Month Ended August 31, 2019 -- 17% of Fiscal Year Complete

	2020 Fiscal Year			2019 FY	This Year v. Last Year	
	Budget	@ 8.31.19	%	@ 8.31.18	\$	%
Restroom Upgrades	147,600	2,804	2%	34,796	(31,992)	-92%
Lacy Park Master Plan	5,000	0	0%	0	0	#DIV/0!
Irrigation System	0	0	#DIV/0!	819	(819)	-100%
Rose Arbor Renovation	215,800	0	0%	0	0	#DIV/0!
Library Roof Coating	0	0	#DIV/0!	0	0	#DIV/0!
Library Entry Canopy	3,970	0	0%	0	0	#DIV/0!
El Molino Viejo Pedestrian Lights	0	0	#DIV/0!	0	0	#DIV/0!
El Molino Old Mill Restoration	0	0	#DIV/0!	0	0	#DIV/0!
Capital Projects Fund	4,627,050	11,189	0%	54,845	(43,656)	-80%
<b>CAPITAL PROJECTS FUNDS TOTAL</b>	<b>4,627,050</b>	<b>11,189</b>	<b>0%</b>	<b>54,845</b>	<b>(43,656)</b>	<b>-80%</b>
<b>DEBT SERVICE FUNDS</b>						
<b>Debt Service Fund (401)</b>						
Interest Expense	141,587	141,587	100%	176,224	(34,637)	-20%
Principal Repayment	705,000	705,000	100%	645,000	60,000	9%
Debt Service Fund	846,587	846,587	100%	821,224	25,364	3%
<b>DEBT SERVICE FUNDS TOTAL</b>	<b>846,587</b>	<b>846,587</b>	<b>100%</b>	<b>821,224</b>	<b>25,364</b>	<b>3%</b>
<b>PROPRIETARY FUNDS (INTERNAL SERVICES)</b>						
<b>Capitalized Equipment Fund (591)</b>						
Non-Departmental	11,500	0	0%	0	0	#DIV/0!
Human Resources	11,500	0	0%	0	0	#DIV/0!
Finance	62,666	0	0%	0	0	#DIV/0!
Police	184,050	0	0%	0	0	#DIV/0!
Fire	83,000	0	0%	0	0	#DIV/0!
Emergency Services	0	0	#DIV/0!	0	0	#DIV/0!
Public Works Administration	25,000	0	0%	0	0	#DIV/0!
Garage	0	0	#DIV/0!	0	0	#DIV/0!
Streets	0	0	#DIV/0!	0	0	#DIV/0!
Lacy Park	0	0	#DIV/0!	0	0	#DIV/0!
Public Grounds	0	0	#DIV/0!	0	0	#DIV/0!
Recreation Administration	0	0	#DIV/0!	0	0	#DIV/0!
Library Administration	19,500	0	0%	0	0	#DIV/0!
Capitalized Equipment Fund	397,216	0	0%	0	0	#DIV/0!
<b>INTERNAL SERVICE FUNDS TOTAL</b>	<b>397,216</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>
<b>ALL EXPENDITURE GROUPS &amp; FUNDS TOTAL</b>	<b>33,424,792</b>	<b>6,579,119</b>	<b>20%</b>	<b>4,916,244</b>	<b>1,662,874</b>	<b>34%</b>



## **Five-Year Forecast General and Public Safety Funds**

In 2018, the Strategic Financial Planning Committee published a 30-year financial forecast in its final advisory report to the City Council. The Committee's forecast demonstrated that the City can absorb estimated increases in pension unfunded liabilities over the next 30 years. The same report cautioned that the ability of the General Fund to support the City's infrastructure needs while servicing employee pensions would be dependent on the community vote in November 2019 to continue the City's Public Safety Parcel Tax. The Committee's 30-year forecast showed the City in deficit position in FY 2020-21 due to loss of the Parcel Tax.

Also in 2018, the City Council adopted Citywide Financial Policies that specify that the City will publish as a component of its annual budget a long-range projection for General Fund activities and operations.

Staff updated the Committee's 30-year forecast in August 2018, in the form of a Five-Year Forecast, based on information and events brought to light in the FY 2018-19 budgeting process. The forecast includes projections for the General Fund and Public Safety Funds only. Another update was conducted in February 2019 as part of the FY 2018-19 mid-year budget review. The Five-Year Forecast has now been updated based on revised estimates arising out of the FY 2019-20 budgeting process.

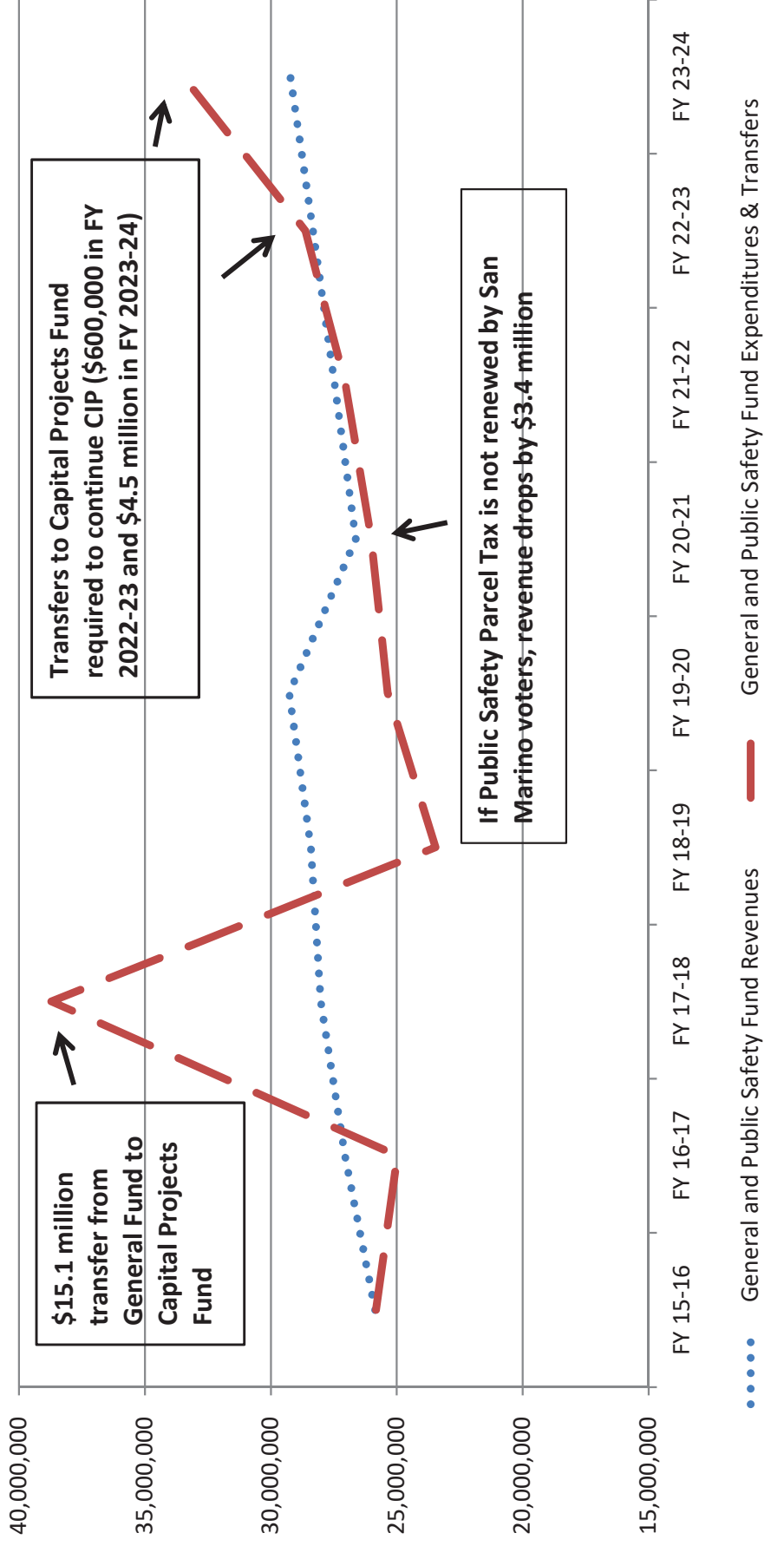
Significant assumptions used in this updated Forecast include:

- The Public Safety Parcel Tax will not be renewed by San Marino voters in November 2019.
- All CalPERS pension costs paid in full each year;
- Property tax growth rate of 4.0% per year (revised upward from 3.5% in previous forecasts, due to historical trends);
- Sales tax growth rate of 3.5% per year;
- Overall expenditure growth rate of 3.9% in FY 2020-21 declining to 3.3% in FY 2023-24, based on the expenditure growth rate assumptions used in the February 2019 update;
- General Fund transfers to other funds growth rate of 5% per year.

The results of this latest update to the Five-Year Forecast are similar to those of previous updates. The excess of revenues over expenditures and transfers that the City has enjoyed since FY 2016-17 would be eliminated in FY 2020-21, if the Public Safety Parcel Tax were not renewed. Expenditure growth will slightly outpace revenue growth during the next four years. Beginning in FY 2022-23, resources to fund capital improvements will have to come from General Fund reserves and outside revenue sources; annual General Fund revenues will be insufficient to fund both operating and capital expenditures.

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## Five-Year Forecast General and Public Safety Funds



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